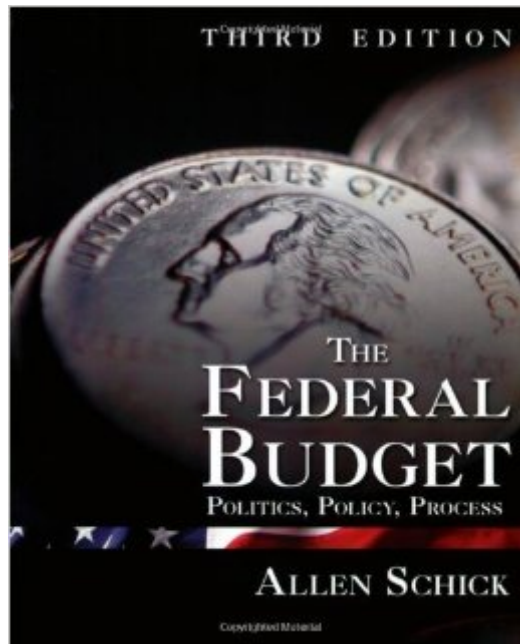


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# The Federal Budget: Politics, Policy, Process



## Synopsis

The federal budget impacts American policies both at home and abroad, and recent concern over the exploding budgetary deficit has experts calling our nation's policies "unsustainable" and "system-dooming." As the deficit continues to grow, will America be fully able to fund its priorities, such as an effective military and looking after its aging population? In this third edition of his classic book *The Federal Budget*, Allen Schick examines how surpluses projected during the final years of the Clinton presidency turned into oversized deficits under George W. Bush. In his detailed analysis of the politics and practices surrounding the federal budget, Schick addresses issues such as the collapse of the congressional budgetary process and the threat posed by the termination of discretionary spending caps. This edition updates and expands his assessment of the long-term budgetary outlook, and it concludes with a look at how the nation's deficit will affect America now and in the future. "A clear explanation of the federal budget... [Allen Schick] has captured the politics of federal budgeting from the original lofty goals to the stark realities of today."—Pete V. Domenici, U.S. Senate

## Book Information

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## Customer Reviews

Dr. Schick's book is outstanding. If you use this book in the classroom or teach the congressional or federal budget process, you should also look at the Congressional Operations Poster. One side of the poster covers the federal budget process, with a flowchart that is very useful when teaching about the federal or congressional budget process. (But don't take my word that the poster is useful - I have seen it hanging in federal agency offices in Washington, DC.) The publisher,

TheCapitol.Net, has more information about the poster, and many useful links, on their web site: congressposter.com Best bet is to buy Dr. Schick's book and the Congressional Operations Poster.

This book analyzes political and economic aspects of U.S federal budget. We can learn U.S budget institutions and history by reading this book. Professor Schick especially focuses on political aspect and budget process. According to his opinion, politics means change and process means stability+incrementalism. I absolutely agree with his opinion because government budget has two features together. Also, we can learn the general budget cycle and government accounting by reading this book. If you are interested in macro-economic fiscal policy, you just need to read macro-economics textbook(Mankiw or Krugman)together. Good Luck.

This is a little outdated now, but the basics are all here and make it worth a read.

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